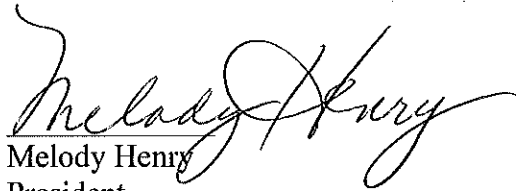


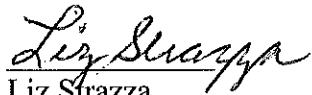
Clearbrook Condominium Association
Hampton Village – Section 8
November 7, 2019

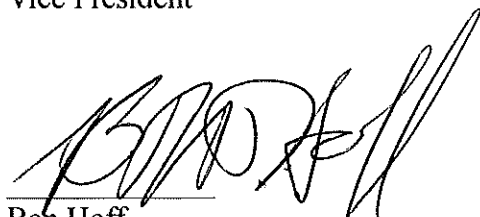
Resolution Regarding Membership Fees


On November 6, 2019 – at the Executive Board Meeting, the Board, in accordance with the Condominium Act – N.J.S.A 46:8B-15e and in accordance with Article IX, Section 16 of the Section's Amended By-Laws, unanimously passed the resolution, effective January 1, 2020, to increase the non-refundable membership fees equal to nine (9) times the monthly common expenses assessment for the unit effective at the time the owner obtains title. This membership fee will be charged at the initial sale or subsequent resale of a unit.

The calculation for the membership fee is as follows: Nine times the sum of the Section's base operating expense, reserve replacement expense and operating expense. For year 2020, this equates to $9(\$40+\$84+\$67) = \1720 . The Board will be responsible for recalculating this levy on an annual basis.


Melody Henry
President


Liz Strazza
Vice President


Ben Hoff
Treasurer


Debbie Vollaro
Secretary